

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Flaherty Sheila Marie</u>	2. Date of Event Requiring Statement (Month/Day/Year) 08/02/2004	3. Issuer Name and Ticker or Trading Symbol <u>CMGI INC [ CMGI ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 177 BEACON STREET # 4			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) BOSTON MA 02116			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	113,915	D	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy) granted on Jan. 22, 1999	(1)	01/21/2009	Common Stock	6,741	0.52	D
Stock Option (right to buy) granted on Jan. 22, 1999	(1)	01/21/2009	Common Stock	8,990	0.52	D
Stock Option (right to buy) granted on Jan. 22, 1999	(1)	01/21/2009	Common Stock	4,494	0.52	D
Stock Option (right to buy) granted on Sept. 29, 1999	(1)	09/28/2009	Common Stock	17,681	2.31	D
Stock Option (right to buy) granted on Sept. 29, 1999	(1)	09/28/2009	Common Stock	8,990	2.31	D
Stock Option (right to buy) granted on Sept. 29, 1999	(1)	09/28/2009	Common Stock	17,980	2.31	D
Stock Option (right to buy) granted on April 28, 2000	(1)	04/27/2010	Common Stock	2,247	4.9	D
Stock Option (right to buy) granted on April 28, 2000	(1)	04/27/2010	Common Stock	4,419	4.9	D
Stock Option (right to buy) granted on April 28, 2000	(1)	04/27/2010	Common Stock	4,494	4.9	D
Stock Option (right to buy) granted on Oct. 2, 2000	(1)	10/01/2010	Common Stock	13,259	3.68	D
Stock Option (right to buy) granted on Oct. 2, 2000	(1)	10/01/2010	Common Stock	13,484	3.68	D
Stock Option (right to buy) granted on Oct. 2, 2000	(1)	10/01/2010	Common Stock	6,738	3.68	D
Stock Option (right to buy) granted on April 27, 2001	(1)	04/26/2011	Common Stock	8,487	3.68	D
Stock Option (right to buy) granted on April 27, 2001	(1)	04/26/2011	Common Stock	8,934	3.68	D

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy) granted on April 27, 2001	(1)	04/26/2011	Common Stock	4,467	3.68	D	
Stock Option (right to buy) granted on Oct. 29, 2001	(1)	10/28/2011	Common Stock	81,899	0.56	D	
Stock Option (right to buy) granted on Oct. 29, 2001	(1)	10/28/2011	Common Stock	89,345	0.56	D	
Stock Option (right to buy) granted on Oct. 29, 2001	(1)	10/28/2011	Common Stock	44,672	0.56	D	
Stock Option (right to buy) granted on Feb. 13, 2003	(1)	02/12/2013	Common Stock	23,453	0.45	D	
Stock Option (right to buy) granted on Feb. 13, 2003	(1)	02/12/2013	Common Stock	26,803	0.45	D	
Stock Option (right to buy) granted on Feb. 13, 2003	(1)	02/12/2013	Common Stock	13,401	0.45	D	

**Explanation of Responses:**

1. Option, when granted, vested as to (i) 25% on each of the first and second anniversary of the date of grant; (ii) 20% on each of the third and fourth anniversary of the date of grant; and (iii) 10% on the fifth anniversary of the date of grant. Effective August 2, 2004 (the date of the closing of the acquisition of Modus Media, Inc. by the issuer), one-third of the number of shares subject to the option that was not then vested became vested and exercisable. The number of shares subject to the option that will vest and become exercisable on each anniversary of the date of grant after August 2, 2004 will now be the number of shares that would otherwise have vested in accordance with the above-stated schedule, reduced by one-third. The shares subject to the option that are or become vested on or after August 2, 2004 shall be exercisable once vested.

**Remarks:**

The reporting person is a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common stock.

Thomas B. Rosedale (pursuant to Power of Attorney)      08/03/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

LIMITED POWER OF ATTORNEY  
FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of R. Scott Murray, Nicholas G. Nomicos, Kevin Lanouette and Thomas Rosedale, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as member of a group that is a 10% stockholder of CMGI, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 in the undersigned's capacity as member of a group that is a 10% stockholder of the Company with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this            day of July, 2004.

/s/ Sheila M. Flaherty  
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Sheila M. Flaherty