(Last)

(Street)

(City)

1 Title of

Derivative

Security

(Instr. 3)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Estimated average burden STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Steel Connect, Inc. [ STCN ] Wald Jeffrey S Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 07/01/2023 below) below) (Middle) (First) C/O STEEL CONNECT, INC. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 590 MADISON AVENUE, 32ND FLOOR Form filed by One Reporting Person Form filed by More than One Reporting Person NEW YORK NY 10022 Rule 10b5-1(c) Transaction Indication (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature Form: Direct Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and Securities Beneficially of Indirect Date (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 5) (D) or Beneficial Ownership (Instr. 4) 8) Owned Indirect (I) Following (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Common Stock, \$0.01 par value 07/01/2023 2,859(1) A \$0.00 56,739(2) D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 34 Deemed 6. Date Exercisable and 7 Title and 8. Price of 9. Number of 10 11 Nature Execution Date, Expiration Date (Month/Day/Year) Conversion Transaction Number Amount of Derivative Ownership of Indirect derivative Date (Month/Dav/Year) or Exercise if any Code (Instr. Securities Security Securities Form: Beneficial of Price of (Month/Day/Year) 8) Derivative Underlying (Instr. 5) Beneficially Direct (D) Ownership Derivative Owned (Instr. 4) Securities Derivative or Indirect Security (Instr. 3 and 4) (I) (Instr. 4) Security Acquired Following Reported (A) or Disposed Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number Expiration Date Code v (A) (D) Exercisable Date Title Shares Explanation of Responses: 1. Shares acquired are shares of restricted stock awarded pursuant to the Issuer's 2020 Stock Incentive Compensation Plan (the "Incentive Compensation Plan"). Except as otherwise provided in the Incentive Compensation Plan, the shares of restricted stock vest on July 1, 2024, provided that the reporting person remains a director of the Issuer on such vesting date. 2. On June 21, 2023, the Issuer effected a 1-for-3,500 reverse stock split of its common stock followed immediately by a 375-for-1 forward stock split of its common stock. The reported ownership amount has been adjusted to give effect to the reverse stock split and forward stock split. By: /s/ Maria Reda, as Attorney-in-Fact for Jeffrey S. 07/05/2023

Wald

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Instruction 1(b)

Check this box if no longer subject	C
o Section 16. Form 4 or Form 5	
bligations may continue See	