

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 17, 2000

CMGI, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-23262	04-2921333
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(State or other juris- diction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
100 Brickstone Square, Andover, MA		01810
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (978) 684-3600

N/A

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure

On November 13, 2000 we conducted a conference call related to our financial guidance for the fiscal year ending July 31, 2001.

We are furnishing the following information in response to questions received after the conference call. We do not intend to update this information, unless we believe that it is necessary to do so in accordance with Regulation FD.

Q: What were CMGI's holdings of publicly traded stock at October 31, 2000?

A: Please see Table 1.

Q: What were CMGI's holdings of publicly traded stock at July 31, 2000?

A: Please see Table 2.

Q: Can you help us understand how/why CMGI's stock holdings are designated as "available-for-sale" in its consolidated balance sheet and why these stock holdings are "carved out" from the total pool of public securities held by the company?

A: The classification of certain of our publicly traded stock holdings as "available-for-sale securities" in our consolidated balance sheet is governed by Statement of Financial Accounting Standards No. 115, "Accounting for Certain Investments in Debt and Equity Securities" (SFAS No. 115). Our holdings in publicly traded stock for which our ownership interest in the underlying company is greater than 20%, or for which it is determined that we can exercise significant influence over the underlying company, do not meet the criteria for classification as

"available-for-sale securities" under SFAS No. 115. These investments are accounted for on either the consolidation or equity method of accounting in our consolidated financial statements. In addition, certain of our holdings in publicly traded stocks are subject to various contractual lock-up agreements. If a marketable security carries restrictions on transferability for a period of greater than one year, the security does not meet the criteria for classification as "available-for-sale securities" under SFAS No. 115.

Q: CMGI disclosed on the conference call that subsequent to July 31, 2000 AdForce was transitioned from the Interactive Marketing segment to the Infrastructure segment and that Signatures Network would be transitioned from the Search & Portals segment to the e-Business and Fulfillment segment. Further, as a result of these reporting changes, results for the fiscal fourth quarter of the year ended July 31, 2000 would be reclassified. What are the fourth quarter results taking into account these reclassification(s)? What are the third quarter results, taking into account these reclassification(s)?

A: Please see Table 3.

TABLE 1

SIGNIFICANT HOLDINGS OF PUBLICLY TRADED STOCK AS OF OCTOBER 31, 2000

Amounts in thousands -----	Number of Shares *
Engage, Inc.	152,339
NaviSite, Inc.	40,116
Pacific Century Cyberworks, Ltd.	448,347
Terra Lycos, Inc.	6,786
Primedia, Inc.	8,000
Vicinity Corporation	4,636
Ventro Corporation	3,194
eBay, Inc.	282
divine interVentures, inc.	4,749
Hollywood Entertainment Corporation	4,358
Akamai Technologies, Inc.	250
Netcentives, Inc.	1,694
Virage, Inc.	1,078

* -- Certain portions of our publicly-traded stock holdings ultimately may be attributable to CMGI@Ventures' profit members. Therefore, included on this schedule are only the portion of our total holdings which are expected to be attributable to CMGI. Also, excluded from our holdings on the above schedule are approximately 0.6 million shares of Yahoo!, Inc. common stock which we pledged in conjunction with a forward-sale agreement entered into during fiscal 2000.

TABLE 2

SIGNIFICANT HOLDINGS OF PUBLICLY TRADED STOCK AS OF JULY 31, 2000

Amounts in thousands	Number of Shares *

NaviSite, Inc.	40,116
Engage, Inc.	154,639
Pacific Century Cyberworks, Ltd.	448,347
Lycos, Inc.	11,555
Primedia, Inc.	8,000
Kana Communications, Inc.	3,692
Vicinity Corporation	4,596
Critical Path, Inc.	1,316
eBay, Inc.	1,224
divine InterVentures, inc.	4,749
Hollywood Entertainment Corporation	4,358
Ventro Corporation	3,103
Netcentives, Inc.	1,694
Akamai Technologies, Inc.	250
Virage, Inc.	1,078

*--Certain portions of our publicly-traded stock holdings ultimately may be attributable to CMGI@Ventures' profit members. Therefore, included on this schedule are only the portion of our total holdings which are expected to be attributable to CMGI. Also, excluded from our holdings on the above schedule are approximately 1.2 million shares of Yahoo!, Inc. common stock which we pledged in conjunction with a forward-sale agreement entered into during fiscal 2000.

TABLE 3

	Three Months Ended July 31, 2000						
	Interactive Marketing	eBusiness and Fulfillment	Search and Portals	Infrastructure and Enabling Technologies	Internet Professional Services	Other	Total
(in thousands)							
Net revenue	\$ 72,546	\$ 171,327	\$ 67,792	\$ 35,096	\$ 30,487	\$ --	\$ 377,248
Operating expenses:							
Cost of revenue	40,838	151,493	33,044	61,666	21,525	--	308,566
Research and development	13,507	569	26,786	11,604	225	--	52,691
In-process research and development	18,500	--	--	--	--	1,246	19,746
Selling	40,184	14,980	79,006	21,116	3,052	2,953	161,291
General and administrative	13,575	10,236	13,767	17,661	7,148	21,297	83,684
Amortization of intangible assets and stock-based compensation	138,013	38,839	219,981	82,760	51,379	51	531,023
Total operating expenses	264,617	216,117	372,584	194,807	83,329	25,547	1,157,001
Operating loss	\$ (192,071)	\$ (44,790)	\$ (304,792)	\$ (159,711)	\$ (52,842)	\$ (25,547)	\$ (779,753)

	Three Months Ended April 30, 2000						
	Interactive Marketing	eBusiness and Fulfillment	Search and Portals	Infrastructure and Enabling Technologies	Internet Professional Services	Other	Total
(in thousands)							
Net revenue	\$ 64,783	\$ 69,253	\$ 63,073	\$ 26,460	\$ 9,575	\$ --	\$ 233,144
Operating expenses:							
Cost of revenue	46,941	58,160	29,393	45,869	7,955	--	188,318
Research and development	9,883	711	28,308	9,191	1,578	--	49,671
In-process research and development	29,300	--	--	11,920	--	--	41,220
Selling	35,768	2,772	67,434	18,839	2,297	1,802	128,912
General and administrative	15,814	5,659	13,149	12,581	4,104	10,007	61,314
Amortization of intangible assets and stock-based compensation	151,682	2,348	249,224	61,307	17,372	54	481,987
Total operating expenses	289,388	69,650	387,508	159,707	33,306	11,863	951,422
Operating loss	\$ (224,605)	\$ (397)	\$ (324,435)	\$ (133,247)	\$ (23,731)	\$ (11,863)	\$ (718,278)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 17, 2000

CMGI, Inc.

(Registrant)

By: /s/ Andrew J. Hajducky, III

Andrew J. Hajducky III
Executive Vice President, Chief Financial
Officer and Treasurer