FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average b | ourden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 01 3 | Jecuic | JII 30(II) | or title it | ivesine | iii Coi | ilipally Act | 01 13 | 40 | | | | | | | |
|--|---|--|---|---------|--------------------------|---|---|-------------|--------------------------------------|--|--|--|-----------------|-------------------------|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol CMGI INC [CMGI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>GRAY PETER L</u> | | | | | | | | | | | | | | | Direc | ctor | 10% | Owner | | |
| - | | | | | _ | | | | | | | | | _ | X | | er (give title | | (specify | |
| (Last) | (Fi | rst) (| Middle) | | | | | t Trans | action (N | 1onth/ | 'Day/Year) | | | | | belov | , | belov | ′ | |
| C/O CMGI, INC. | | | | | 09/ | 09/05/2006 | | | | | | | | EVP and General Counsel | | | | | | |
| 1100 WINTER STREET, SUITE 4600 | | | | | | | | | | | | | | | | | | | | |
| 1100 W11 | NIEK SIK | EE1, 3011E 400 | JU | | 4 If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| | | | | | . 4. " | AIIIC | nument, | Dale 0 | Oligilia | rilec | מ (ואוטוווווווווווווווווווווווווווווווווו | ду/ ГС | ai) | | ine) | iuuai 0 | i John Group | Filling (Check) | нрисавіе | |
| (Street) | | | ND 454 | | | | | | | | | | | | X | Form | n filed by One | e Reporting Per | son | |
| WALTH | AM M. | A (|)2451 | | | | | | | | | | | | | Form | n filed by Mor | re than One Re | porting | |
| | | | | | | | | | | | | | | | | Pers | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Acc | uired, | Dis | posed o | f, o | r Bene | eficia | ally (| Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execu ay/Year) if any | | a. Deemed ecution Date, any onth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Se Be Ov | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | , | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 09/05/2 | | | | /2006 | | | | S : | | 26,664 ⁽¹⁾ D | | \$1. | .12 | 125,114 | | D | | | | |
| | | Та | | | | | | | | | osed of, onvertib | | | | y Ov | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | n Date, | | Transaction Code (Instr. | | | | 6. Date Exercis Expiration Date (Month/Day/Yea | | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) | | str. 3 | Deriv | Price of ivative curity etr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nun of | ount nber ires | | | | | | |

Explanation of Responses:

1. Shares sold are shares of restricted stock as to which the forfeiture right in favor of the issuer lapsed on September 2, 2006 and such shares were sold pursuant to a pre-existing Rule 10b5-1 Sales Plan established by the reporting person on October 3, 2003.

/s/ Thomas B. Rosedale

(Pursuant to Power of

09/07/2006

Attorney)

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.