(City)

(State)

1. Name and Address of Reporting Person\*

(Zip)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this box if no longer subje	ect to
ion 16. Form 4 or Form 5	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

WHX CS Corp.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Section obligat	this box if no long 16. Form 4 or ions may conting 1(b).		STA		ed purs	uant	to Sect	ion 16(a	) of the S	Securi	NEFICI ties Exchan	ge Act	of 1934	ERSI	НР	Estima	number: ated average bur per response:	3235-028 rden 0
1. Name and Address of Reporting Person*  HANDY & HARMAN LTD.					2. Issuer Name and Ticker or Trading Symbol  ModusLink Global Solutions Inc [ MLNK ]  3. Date of Earliest Transaction (Month/Day/Year) 03/05/2015									k all applic	cable)	X 10% C		
(Last) (First) (Middle) 1133 WESTCHESTER AVE SUITE N222														below) below)				
(Street) WHITE PLAINS	WHITE NY 10604			-   4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Application)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person				
(City)	(S	tate) (	(Zip)															
		Tab	le I - No	n-Deriv	vative	Se	curiti	es Ac	quired	, Dis	sposed o	f, or I	Benef	icially	Owned	ł		
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) o		and 5) Securi Benefi Owned Report		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)	
						1			Code	V	Amount	(A) (D)		ice	Transact (Instr. 3	and 4)		
		01 par value <sup>(1)</sup>		03/05/2015					P	L	46,354	_	-	3.6959		2,324	D <sup>(2)</sup>	1
Common	Stock, \$0.0	01 par value <sup>(1)</sup>		03/06	/2015	╁			P	_	273,300	J 1	A   3	\$3.74	1,98	5,624	D <sup>(2)</sup>	By
Common	Stock, \$0.0	01 par value <sup>(1)</sup>													5,94	0,170	I <sup>(3)</sup>	WHX CS Co
		Ta									osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)  2. Conversio or Exercis Price of Derivative Security		(Month/Day/Year) if any		ned In Date, Day/Year)	4. Transa Code 8)		tion of		6. Date Exercisab Expiration Date (Month/Day/Year)		te	Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rivative d curity S str. 5) E C F	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er				
1		Reporting Person*	•				•					•	•	•				•
(Last) 1133 WE SUITE N	ESTCHEST V222	(First) ER AVE	(Mic	idle)														
(Street) WHITE	PLAINS	NY	106	604														
(City)		(State)	(Zip	)														
		Reporting Person*	NGS L	<u>.P.</u>														
(Last) 590 MAI	DISON AV	(First) ENUE, 32ND FI	•	ddle)														
(Street)  NEW Y	ORK	NY	100	)22														

SPH Group LLC									
(Last) (First) (Middle) C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR									
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  SPH Group Holdings LLC									
(Last)	(First)	(Middle)							
C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     Steel Partners Holdings GP Inc.									
(Last) 590 MADISON AV 32ND FLOOR	(First) /ENUE	(Middle)							
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     WHX CS Corp.									
(Last) 1133 WESTCH	(First)	(Middle)							
(Street) WHITE PLANES	NY								
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. This Form 4 is filed by Handy & Harman Ltd. ("HNH"). HNH is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.
- 2. Shares owned directly by HNH. SPH Group Holdings LLC ("SPHG Holdings") owns approximately 66% of the outstanding shares of Common Stock of HNH. Steel Partners Holdings L.P. ("Steel Holdings") owns 99% of the membership interests of SPH Group LLC ("SPHG"). SPHG is the sole member of SPHG Holdings. Steel Partners Holdings GP Inc. ("Steel Holdings GP") is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP could be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH.
- 3. Shares owned directly by WHX CS Corp. ("WHX CS"). HNH owns 100% of the outstanding shares of Common Stock of WHX CS. Accordingly, each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by WHX CS. Each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by WHX CS except to the extent of its pecuniary interest therein.

By: Handy & Harman Ltd., By: /s/ James F. McCabe, Jr., 03/09/2015 Senior Vice President and **Chief Financial Officer** By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 03/09/2015 Partner, By: /s/ James F. McCabe, Jr., Chief Financial By: SPH Group LLC, By: Steel Partners Holdings GP Inc., 03/09/2015 Managing Member, By: /s/ James F. McCabe, Jr., Chief Financial Officer

By: SPH Group Holdings LLC, 03/09/2015

By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. McCabe, Jr., Chief Financial Officer

By: Steel Partners Holdings GP

Inc., By: /s/ James F. McCabe, 03/09/2015

Jr., Chief Financial Officer

By: WHX CS Corp., By: /s/ James F. McCabe, Jr., Senior

Vice President

\*\* Signature of Reporting Person Date

03/09/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.