

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Stone Randy</u> <hr/> (Last) (First) (Middle) <u>83 VILES STREET</u> <hr/> (Street) <u>WESTON MA 02493</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CMGI INC [ CMGI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/19/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	10/20/2004		M		12,672	A	\$0.56	0	D	
Common Stock <sup>(1)</sup>	10/20/2004		S		12,672	D	\$1.16	0	D	
Common Stock <sup>(3)</sup>	10/19/2004		M		40,000	A	\$0.56	0	D	
Common Stock <sup>(3)</sup>	10/19/2004		S		40,000	D	\$1.18	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy) granted on Oct. 29, 2001 <sup>(1)</sup>	\$0.56	10/20/2004		M			12,672	(2)	11/02/2004	Common Stock	12,672	\$0	12,000	D	
Stock Option (right to buy) granted on Oct. 29, 2001 <sup>(3)</sup>	\$0.56	10/19/2004		M			40,000	(2)	11/02/2004	Common Stock	40,000	\$0	4,672	D	

1. Name and Address of Reporting Person\*

Stone Randy

---

(Last) (First) (Middle)

83 VILES STREET

---

(Street)

WESTON MA 02493

---

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Erdekian Vahram

---

(Last) (First) (Middle)

928 WEST CLIFF DRIVE

(Street)	WESTPORT	CT	06880
(City)	(State)	(Zip)	

**Explanation of Responses:**

1. These securities are owned by Randy Stone. The reporting person is a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common stock.
2. This option is fully vested and exercisable. This option was granted in substitution for, and in replacement of, an option with substantially similar terms previously granted by Modus Media, Inc. to the reporting person. This option was granted by the issuer in connection with the issuer's acquisition of Modus Media, Inc., which closed on August 2, 2004.
3. These securities are owned by Vahram V. Erdekian. The reporting person is a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common stock.

/s/ Kevin P. Lanouette  
(pursuant to Power of Attorney 10/21/2004  
granted by Randy Stone)

/s/ Kevin P. Lanouette  
(pursuant to Power of Attorney 10/21/2004  
granted by Vahram V.  
Erdekian)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**