OMB APPROVAL

OMB Number: 3235-0145

Expires: December 31, 2005 Estimated average burden hours per response 11

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13D-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO.)*
CMGI, INC.
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
125750109
(CUSIP Number)
December 8, 2004
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
_ Rule 13d-1(b)
X Rule 13d-1(c)
_ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
Page 1 of 11
SCHEDULE 13G
ISSUER: CMGI, INC. CUSIP NO.: 125750109
Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Associates, L.P.)

13-3371826

J.P. Morgan Partners (BHCA), L.P. (formerly known as Chase Equity

2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) $ _ $ (b) $ X $			
3.	SEC Use Only			
4.	Citizenship or Place of Organization Delaware			
Number of Shares Beneficia Owned by Each Repo Person With:	=		Sole Voting Power	
	,	6.	Shared Voting Power	
			Sole Dispositive Power	635,965
		8.		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 635,965			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) XX See Footnote 1 below			
11.	Percent of Class Represented by Amount in Row (9) .13%			
12.	Type of Reporting Person (See Instructions) PN			

The Reporting Person is a party to that certain Stock Transfer Agreement dated as of March 23, 2004 and that certain Stockholder Selling Agreement, dated as of August 2, 2004 (collectively, the "Stockholder Selling Agreements"). As a result, the Reporting Person, together with the other parties to the Stockholder Selling Agreements, may be deemed to constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1932, as amended (the "Act") with respect to 32,637,172 shares of the Issuer's Common Stock (defined herein) representing 6.8% of the Issuer's Common Stock outstanding as of the date hereof. The Reporting Person disclaims beneficial ownership of any securities held by any other party to the Selling Stockholder Agreements and the filing of this Statement on Schedule 13G shall not be deemed an admission that the Reporting Person or any other person or persons party to the Selling Shareholders Agreements constitute a "group" for purposes of Section 13(d)(3) of the Act or Rule 13d-5 thereunder.

13.

(a) NAME OF ISSUER:

CMGI, Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1100 Winter Street Waltham, Massachusetts 02451

14.

(a) NAME OF PERSON FILING:

J.P. Morgan Partners (BHCA), L.P.

Supplemental information relating to the ownership and control of the person filing this statement is included in Exhibit 2(a) attached hereto.

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

1221 Avenue of the Americas New York, New York 10020

(c) CITIZENSHIP:

Delaware

(d) TITLE OF CLASS OF SECURITIES (OF ISSUER):

Common Stock, par value \$0.01 per share

(e) CUSIP NUMBER:

125750109

15. IF THIS STATEMENT IS FILED PURSUANT TO SS. SS. 240. 13D-1(B) OR 240. 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

- 16. OWNERSHIP
 - (a) AMOUNT BENEFICIALLY OWNED:

635,965 shares of Common Stock

Page 3 of 11

(b) PERCENT OF CLASS:

.13%

- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) Sole power to vote or to direct the vote: 635,965
 - (ii) Shared power to vote or to direct the vote: Not applicable.
 - (iii) Sole power to dispose or to direct the disposition of: 635,965
 - (iv) Shared power to dispose or to direct the disposition of: Not applicable.
- 17. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the Reporting Person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

18. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

19. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

20. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

The Reporting Person together with Timothy M. Adams, Bain Capital L.P., Bain Capital Partners V, L.P., BankAmerica Investment Fund IV, Corporation, BCIP Associates, BCIP Trust Associates, L.P., BCIP Trust Associates II, BCIP Trust Associates II-B, BCM Capital Partners, L.P., Daniel F. Beck, Canpartners Investments IV, LLC, Rory J. Cowan, Robert T. Dechant, Enterprise Associates, LLC, Vahram V. Erdekian, Sheila M. Flaherty, Fleet National Bank, Trustee of the Alexander S. Moore Trust dated 6/5/96, Fleet National Bank, Trustee of the Abegail L. Moore Trust dated 6/5/96, Harding Holdings, Inc., Information Partners, Deborah A. Keeman, Jeremiah Kelly, Linwood A. Lacy, Terence M. Leahy, Stephen D.R. Moore, R. Scott Murray, OCM Mezzanine Fund, L.P., Nicholas G. Nomicos, Morton H. Rosenthal, Sankaty Credit Opportunities, L.P., Sankaty High Yield Partners II, L.P., Sankaty High Yield Partners III, L.P., W. Ken Southerland, Randy S. Stone, David A. Tanner and The Murray 2003 Qualified Annuity Trust are parties to the Selling Stockholder Agreements and as result thereof may be deemed to constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1932, as amended (the "Act") with respect to 32,637,172 shares of the Issuer's Common Stock representing 6.8% of the Issuer's Common Stock outstanding as of the date hereof. The Reporting Person disclaims beneficial ownership of any securities held by any other party to the Selling Stockholder Agreements and the filing of this Statement on Schedule 13G shall not be deemed an admission that the Reporting Person or any other person or persons party to the Selling Shareholders Agreements constitute a "group" for purposes of Section 13(d)(3) of the Act or Rule 13d-5 thereunder.

21. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

22. CERTIFICATION

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 2004

J.P. MORGAN PARTNERS (BHCA), L.P.

By: JPMP Master Fund Manager, L.P.,

its General Partner

By: JPMP Capital Corp., its General Partner

By: /s/ Jeffrey C. Walker

Name: Jeffrey C. Walker

Title: President

Page 5 of 11

EXHIBIT 2(a)

This statement is being filed by J.P. Morgan Partners (BHCA), L.P. (formerly known as Chase Equity Associates, L.P.), a Delaware limited partnership (hereinafter referred to as "JPMP (BHCA)"), whose principal business office is located at 1221 Avenue of the Americas, New York, New York 10020. JPMP (BHCA) is engaged in the venture capital and leveraged buyout business. The general partner of JPMP (BHCA) is JPMP Master Fund Manager, L.P., a Delaware limited partnership (hereinafter referred to as "JPMP Master Fund"), whose principal business office is located at the same address as JPMP (BHCA), and is also directly or indirectly (through affiliates) engaged in the venture capital and leveraged buyout business. The general partner of JPMP Master Fund is JPMP Capital Corp., a New York corporation (hereinafter referred to as "JPMP Capital Corp."), whose principal business office is located at the same address as JPMP (BHCA), and is also engaged in the venture capital and leveraged buyout business. Set forth in Schedule A hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JPMP Capital Corp.

JPMP Capital Corp. is a wholly owned subsidiary of J.P. Morgan Chase & Co., a Delaware corporation (hereinafter referred to as "JP Morgan Chase") which is engaged (primarily through subsidiaries) in the commercial banking business with its principal office located at 270 Park Avenue, New York, New York 10017. Set forth in Schedule B hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JP Morgan Chase.

Page 6 of 11

SCHEDULE A

SCHEDULE A

JPMP CAPITAL CORP.

EXECUTIVE OFFICERS(1)

Jeffrey C. Walker* President Chief Investment Officer Arnold L. Chavkin* Dr. Dana Beth Ardi* Managing Director Managing Director Christopher C. Behrens* Managing Director Managing Director Julie Casella-Esposito* Rodney A. Ferguson* Managing Director Cornell P. French* Managing Director Michael R. Hannon* David J. Gilbert* Managing Director Managing Director Managing Director Jonathan R. Lynch* Stephen P. Murray* Managing Director Timothy Purcell* Managing Director John Reardon* Faith Rosenfeld* Managing Director Managing Director Managing Director Shahan D. Soghikian* William Stuck* Managing Director Patrick J. Sullivan* Managing Director Timothy J. Walsh* Managing Director Richard D. Waters, Jr. * Managing Director Damion E. Wicker, M.D.*

Page 7 of 11

⁽¹⁾ Each of whom is a United States citizen except for Messrs. Irigoin and Soghikian.

^{*} Principal occupation is employee and/or officer of J.P. Morgan Partners, LLC. Business address is c/o J.P. Morgan Partners, LLC, 1221 Avenue of the Americas, New York, New York 10020.

SCHEDULE B

DIRECTORS(1)
William B. Harrison**
Jeffrey C. Walker*

(1) Each of whom is a United States citizen except for Messrs. Irigoin and Soghikian.

- Principal occupation is employee and/or officer of J.P. Morgan Partners, LLC. Business address is c/o J.P. Morgan Partners, LLC, 1221 Avenue of the Americas, New York, New York 10020.
- ** Principal occupation is employee or officer of J.P. Morgan Chase & Co. Business address is c/o J.P. Morgan Chase & Co., 270 Park Avenue, New York, New York 10017.

Page 8 of 11

SCHEDULE B

J.P. MORGAN CHASE & CO.

EXECUTIVE OFFICERS(1)

Chairman of the Board and Chief Executive Officer
President and Chief Operating Officer
Vice Chairman, Chairman of Investment Bank and
Head of Private Equity and Asset & Wealth Management
Chief Information Officer
Chief Financial Officer
Director of Human Resources, Head of
Real Estate/Facilities, General Services, Security
Co-General Counsel
Director of Corporate Marketing and Communications
Co-General Counsel
Head of JPMorgan Partners
Chief Risk Officer

William B. Harrison Jr.* James Dimon*

David A. Coulter* Austin Adams* Michael J. Cavanagh*

John J. Farrell*
Joan Guggenheimer*
Frederick W. Hill*
William H. McDavid*
Jeffrey C. Walker**
Don M. Wilson III*

Page 9 of 11

⁽¹⁾ Each of whom is a United States citizen.

^{*} Principal occupation is employee or officer of J.P. Morgan Chase & Co. Business address is c/o J.P. Morgan Chase & Co., 270 Park Avenue, New York, New York 10017.

^{**} Principal occupation is employee and/or officer of J.P. Morgan Partners, LLC. Business address is c/o J.P. Morgan Partners, LLC, 1221 Avenue of the Americas, New York New York 10020.

SCHEDULE 13G

ISSUER: CMGI, INC. CUSIP NO.: 125750109

DIRECTORS(2)

NAME	PRINCIPAL OCCUPATION OR EMPLOYMENT; BUSINESS OR RESIDENCE ADDRESS
Hans W. Becherer	Retired Chairman of the Board and Chief Executive Officer Deere & Company c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
John H. Biggs	Former Chairman and CEO TIAA - CREF c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
Lawrence A. Bossidy	Retired Chairman of the Board Honeywell International c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
Stephen B. Burke	President Comcast Cable Communications, Inc. c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
James S. Crown	President Henry Crown and Company c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
James Dimon	President and Chief Operating Officer J.P. Morgan Chase & Co. 270 Park Avenue, 8th Floor New York, New York 10017-2070
Ellen V. Futter	President and Trustee American Museum of Natural History c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
William H. Gray, III	President and Chief Executive Officer The College Fund/UNCF c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017

Each of whom is a United States citizen.

Page 10 of 11

SCHEDULE 13G

ISSUER: CMGI, INC.	CUSIP NO.: 125750109
NAME	PRINCIPAL OCCUPATION OR EMPLOYMENT; BUSINESS OR RESIDENCE ADDRESS
William B. Harrison, Jr.	Chairman of the Board and Chief Executive Officer J.P. Morgan Chase & Co. 270 Park Avenue, 8th Floor New York, New York 10017-2070
Laban P. Jackson, Jr.	Chairman and Chief Executive Officer Clear Creek Properties, Inc. c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
Lee R. Raymond	Chairman of the Board and Chief Executive Officer Exxon Mobil Corporation c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
John W. Kessler	Owner John W. Kessler Company c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
Robert I. Lipp	Chairman The St. Paul Travelers Companies, Inc. c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
Richard A. Monoogian	Chairman and Chief Executive Officer Masco Corporation c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
David C. Novak	Chairman and Chief Executive Officer Yum! Brands, Inc. c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017
John R. Stafford	Retired Chairman of the Board Wyeth c/o J.P. Morgan Chase & Co. 270 Park Avenue New York, New York 10017

Page 11 of 11