SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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of Section So(n) of the investment Company Act of 1940														
1. Name and Addres <u>Kelly Mark</u>	s of Reporting Pe	erson*		er Name and Ticker GI INC [CMG		ing Sy	vmbol			ationship of Reporting (all applicable) Director Officer (give title	10% C			
(Last) C/O CMGI, INC 1100 WINTER S		(Middle) TE 4600		3. Date of Earliest Transaction (Month/Day/Year) 10/13/2006						below) Pres. America				
			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
(Street) WALTHAM (City)	MA (State)	02451							Line) X	Form filed by One Form filed by Mor Person				
(City)	(State)	(Zip)												
		Table I - Noi	n-Derivative	Securities Acq	uired,	Disp	oosed of, o	r Bene	ficially (Owned				
D		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code		4. Securities A Disposed Of (I Amount			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

				(=)	(
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					wned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercia Expiration Dat (Month/Day/Ye	tion Date of h/Day/Year) Un De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$1.23	10/13/2006		A		200,000		10/13/2007 ⁽¹⁾	10/13/2013	Common Stock	200,000	\$0	200,000	D	

Explanation of Responses:

1. Option vests and becomes exercisable as to 25% on the first anniversary of the date of grant and the remainder in 36 equal monthly installments.

<u>/s/ Thomas B. Rosedale</u> (pursuant to power of attorney)

10/17/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.