FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

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OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HANDY & HARMAN LTD.					2. Issuer Name and Ticker or Trading Symbol ModusLink Global Solutions Inc [MLNK]											o of Reportin olicable) etor	g Pers	son(s) to Is		
(Last) (First) (Middle) 1133 WESTCHESTER AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 01/11/2012										belov	,	e X Other below tion of Respons				
(Street) WHITE PLAINS (City)	NY (St		10604 		4. If	Amer	ndment,	Date o	of Origina	al File	d (Month/Da	ay/Year)		Indivi ne) X	Form	r Joint/Group n filed by One n filed by Mor on	e Repo	orting Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,				ies Acquired (A) o Of (D) (Instr. 3, 4			and 5) Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount (A) or (D)		Price		Transaction(s) (Instr. 3 and 4)				(11150.4)	
Common Stock, par value \$0.01 ⁽¹⁾ 01/11/2					/2012				P		43,577	· .	A	\$5.41	5.4133		4,998,927		D ⁽²⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date, ay/Year)	4. Transa Code (8)		5. Nun of Deriv. Securi Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date I Expirati (Month//	on Da Day/Yo		7. Titl Amou Secur Under Deriva Secur and 4	Int of ities rlying ative ity (Ir)		8. Pri Deriv Secui (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe D OI (I)	0. ownership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. This Form 4 is filed by Handy & Harman Ltd. ("HNH"). HNH is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.

2. Shares owned directly by HNH. SPH Group Holdings LLC ("SPHG Holdings") owns approximately 55% of the outstanding shares of Common Stock of HNH. Steel Partners Holdings L.P. ("Steel Holdings") owns 99% of the membership interests of SPH Group LLC ("SPHG"). SPHG is the sole member of SPHG Holdings. Steel Partners Holdings GP Inc. ("Steel Holdings GP") is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP could be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH.

By: Handy & Harman Ltd., By:
/s/ James F. McCabe, Jr.,
Senior Vice President and
Chief Financial Officer

01/13/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.