SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Southerland Watson Kendale			2. Issuer Name and Ticker or Trading Symbol CMGI INC [CMGI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O CMGI, IN	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/09/2005	x	Officer (give title below) Pres. of Sales & Mar	Other (specify below)				
1100 WINTER	STREET, SUIT	Е 4600		<u> </u>						
(Street) WALTHAM	MA	02451	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person				
(City)	(State)	(Zip)		1						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/09/2005		М		56,343	D	\$0.56	390,600	D		
Common Stock	12/09/2005		S		56,343	D	\$1.6018	390,600 ⁽¹⁾	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed 0) (Instr. and 5)	Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) granted October 29, 2001	\$0.56	12/09/2005		М			56,343	(2)	10/28/2011	Common Stock	56,343	\$0	41,472	D	

Explanation of Responses:

1. Since the date of the reporting person's last Form 4 filing reporting the number of shares of common stock owned by him, the reporting person transferred 99,843 shares of CMGI common stock to his ex-wife in connection with his divorce settlement. The reporting person did not receive any cash consideration for the transfer to his ex-wife.

2. There are currently 41,472 shares of common stock that remain subject to the option, of which 29,553 shares are fully vested and exercisable on the date hereof and the remaining 11,919 shares will vest and become exercisable in full on October 29, 2006.

<u>/s/ Thomas B. Rosedale</u>
(Pursuant to Power of
<u>Attorney)</u>

12/13/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.