FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|----------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average bi | urden | | | | | | | | |
| - 1 | hours per responses: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Southerland Watson Kendale | | | | | 2. Issuer Name and Ticker or Trading Symbol CMGI INC [CMGI] | | | | | | | | Checl | all application | rector | | on(s) to Issuer 10% Owner Other (specify | | |
|---|---|--|---|-----------------|---|---|--------------|---------|--|------------|--------------------|---|---------------------------------|----------------------|---|---|---|--|---------------------------------------|
| | NTON RO | irst) AD | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2005 | | | | | | | | X | Officer (give title below) | | below) | | респу |
| A-9 PMB 340 (Street) MARIETTA GA 30066 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv Line) X | ′ | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Та | ble I - No | n-Deriv | vativ | e Se | curi | ties Ac | quired, | Dis | posed o | of, or Be | neficia | ally | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | tion Date, | Code (Instr. | | | | | | | s lly ollowing | Form: | Direct Indirect Estr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Transacti (Instr. 3 a | ion(s) | | | 111501.4) | | |
| Common Stock 03/16/2 | | | | | 5/2005 | 2005 | | M | | 200,00 | 00 A | \$0. | S0.56 42 | | 6,966 | | D | | |
| Common Stock 03/16/2 | | | | 5/2005 | 2005 | | | S | | 200,00 | 0 D | \$2.1 | 1294 | 426 | ,966 | | D | | |
| | | | Table II - | | | | | | | | osed of | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, Tr | 4. Transaction Code (Instr 8) | | | | 6. Date Exercis Expiration Date (Month/Day/Yea | | е | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 3. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactio | s S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | c | ode | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amoun or Numbe of Shar | r | | (Instr. 4) | on(3) | | |
| Stock Option (right to buy) granted Oct. 29, 2001 | \$0.56 | 03/16/2005 | | | М | | | 200,000 | (1) | | 10/28/2011 | Common Stock | 200,0 | 00 | \$0 | 246,72 | 25 | D | |

Explanation of Responses:

1. Option, when granted, vested as to (i) 25% on each of the first and second anniversary of the date of grant; (ii) 20% on each of the third and fourth anniversary of the date of grant; and (iii) 10% on the fifth anniversary of the date of grant. Effective August 2, 2004 (the date of the closing of the acquisition of Modus Media, Inc. by the issuer), one-third of the number of shares subject to the option that was not then vested became vested and exercisable. The number of shares subject to the option that will vest and become exercisable on each anniversary of the date of grant after August 2, 2004 will now be the number of shares that would otherwise have vested in accordance with the above-stated schedule, reduced by one-third. The shares subject to the option that are or become vested on or after August 2, 2004 shall be exercisable once vested.

Kevin P. Lanouette (pursuant to Power of Attorney)

03/17/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.