UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 9)1

ModusLink Global Solutions, Inc. (Name of Issuer)

<u>Common Stock, par value \$0.01 per share</u>
(Title of Class of Securities)

60786L107 (CUSIP Number)

STEVEN WOLOSKY, ESQ.
OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP
Park Avenue Tower
65 East 55th Street
New York, New York 10022
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 27, 2012 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

			
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The following constitutes Amendment No. 9 to the Schedule 13D filed by the undersigned ("Amendment No. 9"). This Amendment No. 9 amends the Schedule 13D as specifically set forth herein.

Item 4. <u>Purpose of Transaction.</u>

Item 4 is hereby amended to add the following:

HNH is concerned that the Board of Directors of the Issuer (the "Board") is ostensibly utilizing the Issuer's net operating losses and net operating loss carryforwards as a pretext to manipulate and discriminate among stockholders and to entrench the Board's position in breach of its fiduciary duties. Specifically, HNH is concerned that the Tax Benefit Preservation Plan dated as of October 17, 2011 (the "Plan") and the Rights Agreement, dated as of March 21, 2012 (the "Poison Pill"), by and between the Issuer and American Stock Transfer & Trust Company, LLC, as rights agent, were primarily adopted and entered into as part of a scheme to entrench the Board in violation of its fiduciary duties to stockholders, rather than for the purported rationale stated by the Issuer.

Accordingly, on March 27, 2012, HNH delivered to the Issuer a letter requesting, among other things, books and records of the Issuer necessary for HNH to make an independent determination as to whether the Plan and/or Poison Pill were primarily adopted and entered into, and are being administered, as entrenchment devices in breach of the Board's fiduciary duties to stockholders. HNH has also requested a list of the Issuer's stockholders in order to communicate directly with stockholders regarding Board composition and any changes HNH may recommend to the bylaws of the Issuer.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 27, 2012 HANDY & HARMAN LTD.

By: /s/ James F. McCabe, Jr.

James F. McCabe, Jr.

Senior Vice President and Chief Financial Officer

BNS HOLDING, INC.

By: /s/ Terry Gibson

Terry Gibson

President and Chief Executive Officer

STEEL PARTNERS, LTD.

By: /s/ Jack L. Howard

Jack L. Howard President

STEEL PARTNERS HOLDINGS L.P.

By: Steel Partners Holdings GP Inc.

General Partner

By: /s/ Jack L. Howard

Jack L. Howard President

SPH GROUP LLC

By: Steel Partners Holdings GP Inc.

Managing Member

By: /s/ Jack L. Howard

Jack L. Howard President

SPH GROUP HOLDINGS LLC

By: Steel Partners Holdings GP Inc.

Manager

By: /s/ Jack L. Howard

Jack L. Howard President

STEEL PARTNERS HOLDINGS GP INC.

By: /s/ Jack L. Howard

Jack L. Howard President

/s/ Jack L. Howard

JACK L. HOWARD

as Attorney-In-Fact for Warren G. Lichtenstein