FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response.	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GRAY PETER L				2. Issuer Name and Ticker or Trading Symbol  CMGI INC [ CMGI ]						(Ch	eck all applica Director	,		n(s) to Issue 10% Ow Other (sp	ner		
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/13/2006					below)			below)	,			
1100 WINTER STREET, SUITE 4600				-													
(Street)	AM M	IA	02451	4	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	X Form filed by One Reporting Person						
(City)	(S	state)	(Zip)	-									Form fil Person	ed by More	than (	One Reporti	ng
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			Transacti ate lonth/Day	Execution Date,		Code (Instr.		ed (A) or tr. 3, 4 and !	5. Amount Securities Beneficial Owned Fo	Form ly (D) o		Direct Ir Indirect B tr. 4) C	7. Nature of ndirect Beneficial Ownership				
							Code	v	Amount	(A) o (D)	r Price	Transaction (Instr. 3 ar			"	nstr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, Tra urity or Exercise (Month/Day/Year) if any Cod		Transa Code (	nsaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	) (2)	1(3)	
Stock Option (right to buy)	\$1.23	10/13/2006		A		150,000		10/13/2007	7(1)	10/13/2013	Common Stock	150,000	\$0	150,000	0	D	

## Explanation of Responses:

1. Option vests and becomes exercisable as to 25% on the first anniversary of the date of grant and the remainder in 36 equal monthly installments.

/s/ Thomas B. Rosedale (pursuant to power of attorney) 10/1

10/17/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.